

MEMO# 15800

March 24, 2003

STATE TAX UPDATE -- CONFERENCE CALL NOTICE

[15800] March 24, 2003 TO: TAX COMMITTEE No. 18-03 ADVISER DISTRIBUTOR TAX ISSUES TASK FORCE No. 7-03 RE: STATE TAX UPDATE -- CONFERENCE CALL NOTICE A conference call has been scheduled for Wednesday, March 26th at 4PM EST, to discuss multiple developing state tax issues including: • Texas legislation to eliminate the dividends paid deduction and subject business trusts to the franchise tax; • Arkansas and Kansas legislation to impose services taxes on financial institutions; • Nevada legislation to impose a gross receipts tax on corporations; and • New Jersey proposed regulations regarding economic nexus. If you would like to participate in the call, please complete the attached response form and fax it to Ezella Wynn by noon on Wednesday, March 26th. Catherine Barré Assistant Counsel Attachment (in .pdf format)

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