

**MEMO# 7124**

July 20, 1995

# **INSTITUTE PROPOSALS TO IMPROVE INVESTMENT COMPANY REGULATION**

July 20, 1995 TO: BOARD OF GOVERNORS No. 58-95 CLOSED-END FUND COMMITTEE No. 36-95 SEC RULES COMMITTEE No. 83-95 UNIT INVESTMENT TRUST COMMITTEE No. 57-95  
RE: INSTITUTE PROPOSALS TO IMPROVE INVESTMENT COMPANY REGULATION

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The Institute is pleased to enclose the attached submission to the Division of Investment Management which proposes a variety of significant improvements in investment company regulation. The Institute's recommendations cover a comprehensive field, including the profile prospectus, shareholder reporting, affiliated transactions, foreign subcustodians, voting requirements, and unit investment trust regulation. We are urging the Commission to advance the rulemaking process on each of the Institute's recommendations as soon as possible. Paul Schott Stevens General Counsel Attachment (in .pdf format)

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