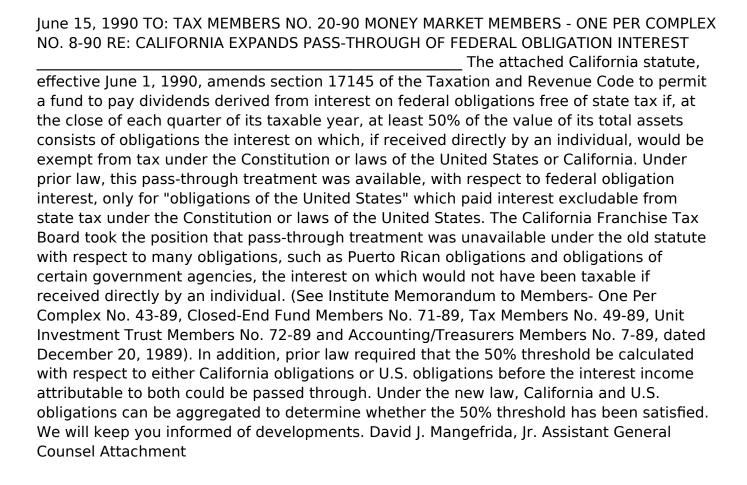
MEMO# 1971

June 15, 1990

CALIFORNIA EXPANDS PASS-THROUGH OF FEDERAL OBLIGATION INTEREST



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