

MEMO# 12715

October 5, 2000

OCTOBER 11TH CONFERENCE CALL ON PLAN LOAN REGULATIONS, CALLS ON PLAN EXPENSES AND GROUP VCR ALSO SCHEDULED

[12715] October 5, 2000 TO: PENSION COMMITTEE No. 74-00 PENSION OPERATIONS ADVISORY COMMITTEE No. 71-00 RE: OCTOBER 11TH CONFERENCE CALL ON PLAN LOAN REGULATIONS, CALLS ON PLAN EXPENSES AND GROUP VCR ALSO SCHEDULED In light of interest expressed by Committee members, we have scheduled conference calls to discuss several issues. On the first of these calls, scheduled for October 11th at 2 p.m. EST, we will discuss the final and proposed plan loan regulations issued by the Internal Revenue Service¹ and discuss submitting a comment letter to the IRS. (Comments are due October 31, 2000). If you would like to participate on this call, please complete the response form below and fax it to Melanie Washington by October 10. If you have any questions or comments concerning the call on loan regulations, please call me at 202-326-5835. Please note that we also will hold a conference call to discuss the Department of Labor's position on "plan expenses" on October 19th at 2 p.m. and a call to discuss the IRS' development of a "Group VCR" program on October 24th at 2:30 p.m. Further information on each will be sent to you. Russell G. Galer Senior Counsel Attendance Form for Conference Call on Plan Loan Regulations Wednesday, October 11, 2000 - 2 p.m. EST Please fax this form by Tuesday, October 10th, 2000 to Melanie Washington at 202-326-5841. Yes, I will participate on the Conference Call regarding the IRS' Plan Loan Regulations on October 11th, 2000 at 2:00 p.m. EST. To participate in the call, dial 1-800-949-5539 and ask for The Plan Loan Regulations conference call, confirmation no. #4666018. Committee Member Company Phone 1 See Institute Memorandum to Pension Members No. 41-00 and Pension Operations Advisory Committee No. 59-00, dated August 2, 2000, for a summary and copy of the regulations.