

MEMO# 16764

November 11, 2003

OFAC UPDATE

URGENT/ACTION REQUESTED [16764] November 11, 2003 TO: COMPLIANCE ADVISORY COMMITTEE No. 95-03 INTERNATIONAL COMMITTEE No. 77-03 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 48-03 MONEY LAUNDERING RULES WORKING GROUP No. 61-03 PRIMARY CONTACTS - MEMBER COMPLEX No. 98-03 TRANSFER AGENT ADVISORY COMMITTEE No. 102-03 RE: OFAC UPDATE Treasury's Office of Foreign Assets Control (OFAC) issued a bulletin yesterday adding a number of entries to its list of specially designated global terrorists (SDGTs).¹ Their assets must be blocked immediately. OFAC also removed two individuals and an entity from its list of specially designated nationals (SDNs). Please take note of the following changes. The following entries have been added to the SDGT list: AL SAADI, Faraj Farj Hassan (a.k.a. Imad Mouhamed Abdellah; a.k.a. Mohamded Abdulla Imad; a.k.a. Muhamad Abdullah Imad; a.k.a. "Hamza Al Libi"), "last known address," Viale Bligny 42, Milan, Italy; DOB 28 Nov 1980; POB Libya; alt. POB Gaza; alt. POB Jordan; alt. POB Palestine; nationality Libyan; alt. nationality Palestinian; alt. nationality Jordanian; arrested United Kingdom (individual) [SDGT] BEN ABDELHAKIM, Cherif Said (a.k.a. Abou Salman; a.k.a. "Djallal;" a.k.a. "Youcef"), "last known address," Corso Lodi 59, Milan, Italy; DOB 25 Jan 1970; POB Menzel Temine, Tunisia; nationality Tunisian; arrested 30 Sep 2002 (individual) [SDGT] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 BOUYAHIA, Hamadi (a.k.a. Gamel Mohamed), "last known address," Corso XXII Marzo 39, Milan, Italy; DOB 22 May 1966; POB Tunisia; nationality Tunisian; arrested 30 Sep 2002 (individual) [SDGT] CABDULLAAH, Ciise Maxamed, "last known address," Mosque in Via Quaranta, Milan, Italy; DOB 8 Oct 1974; POB Somalia; nationality Somalian; arrested 31 Mar 2003 (individual) [SDGT] DRISSI, Nouredine, "last known address," Via Plebiscito 3, Cremona, Italy; DOB 30 Apr 1969; POB Tunisi, Tunisia; nationality Tunisian; arrested 1 Apr 2003 (individual) [SDGT] EL AYASHI, Radi Abd El Samie Abou El Yazid (a.k.a. "Mera'I"), "last known address," Via Cilea 40, Milan, Italy; DOB 2 Jan 1972; POB El Gharbia, Egypt; nationality Egyptian; arrested 31 Mar 2003 (individual) [SDGT] HAMMID, Mohammed Tahir (a.k.a. "Abdelhamid Al Kurdi"), "last known address," Via della Martinella 132, Parma, Italy; DOB 1 Nov 1975; POB Poshok, Iraq; nationality Iraqi (Kurdish); arrested 31 Mar 2003 (individual) [SDGT] HAMRAOUI, Kamel Ben Mouldi (a.k.a. "Kamel;" a.k.a. "Kimo"), "last known address," Via Bertesi 27, Cremona, Italy; DOB 21 Oct 1977; POB Beja, Tunisia; nationality Tunisian; arrested 1 Apr 2003 (individual) [SDGT] MOHAMED, Daki, "last known address," Via Melato 11, Reggio Emilia, Italy; DOB March 29, 1965; POB Casablanca,

Morocco; nationality Moroccan; arrested 4 Apr 2003 (individual) [SDGT] MOSTAFA, Mohamed Amin, "last known address," Via della Martinella 132, Parma, Italy; DOB 11 Oct 1975; POB Karkuk, Iraq; nationality Iraqi (Kurdish); arrested 31 Mar 2003 (individual) [SDGT] RIHANI, Lotfi (a.k.a. "Abderrahmane"), "last known address," Via Bolgeri 4, Barni (Como), Italy; DOB 1 Jul 1977; POB Tunisi, Tunisia; nationality Tunisian (individual) [SDGT] ROUINE, Lazher Ben Khalifa Ben Ahmed (a.k.a. "Lazhar;" a.k.a. "Salmane"), "last known address," Vicolo San Giovanni, Rimini, Italy; DOB 20 Nov 1975; POB Sfax, Tunisia; nationality Tunisian; arrested 30 Sep 2002 (individual) [SDGT] SAADI, Nassim (a.k.a. Abou Anis), "last known address," Via Monte Grappa 15, Arluno (Milan), Italy; DOB 30 Nov 1974; POB 3 Haidra, Tunisia; nationality Tunisian; arrested 30 Sep 2002 (individual) [SDGT] TRABELSI, Mourad (a.k.a. Abou Djarrah), "last known address," Via Geromini 15, Cremona, Italy; DOB 20 May 1969; POB Menzel Temine, Tunisia; nationality Tunisian; arrested 1 Apr 2003 (individual) [SDGT] ZARKAOUI, Imed Ben Mekki (a.k.a. "Nadra;" a.k.a. "Zarga"), "last known address," Via Col. Aprosio 588, Vallecrosia (IM), Italy; DOB 15 Jan 1973; POB Tunisi (Tunisia); nationality Tunisian; arrested 30 Sep 2002 (individual) [SDGT] In addition, OFAC removed two individuals and an entity from the SDN list. The following [IRAQ] entries have been removed from OFAC's SDN list: AMARO, Joaquim Ferreira, Praca Pio X, 54-10o Andar CEP 20091, Rio de Janeiro, Brazil (individual) [IRAQ] BANCO BRASILEIRO-IRAQUIANO S.A., Praca Pio X, 54-10o Andar CEP 20091, Rio de Janeiro, Brazil (Head Office and City Branch) [IRAQ] The following [LIBYA] entry also has been removed from OFAC's SDN list: ABBOTT, John G., 34 Grosvenor Street, London W1X 9FG, England (individual) [LIBYA] All of OFAC's SDN material has been updated accordingly, as has OFAC's program brochures on Terrorism, Libya and Iraq. Robert C. Grohowski Associate Counsel