

MEMO# 9439

November 21, 1997

SEC EXTENDS COMMENT PERIOD FOR PROPOSED AMENDMENTS TO SHAREHOLDER PROPOSAL RULES

* See Memorandum to Closed-End Investment Company Committee No. 36-97, SEC Rules Committee No. 97-97, dated September 30, 1997. [9439] November 21, 1997 TO: CLOSED-END INVESTMENT COMPANY COMMITTEE No. 49-97 SEC RULES COMMITTEE No. 115-97 RE: SEC EXTENDS COMMENT PERIOD FOR PROPOSED AMENDMENTS TO SHAREHOLDER PROPOSAL RULES

As we recently informed you, the Securities and Exchange Commission issued a release soliciting comments on proposed amendments to Rule 14a-8, the shareholder proposal rule, and related amendments to Rules 14a-2, 14a-4, 14a-5, and 13d-5.* The SEC extended the comment period for the proposed amendments from November 25, 1997 to January 2, 1998. Attached is a copy of the release extending the comment period. Dorothy M. Donohue Associate Counsel Attachment

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