

MEMO# 17707

June 24, 2004

OFAC UPDATE

[17707] June 24, 2004 TO: COMPLIANCE ADVISORY COMMITTEE No. 63-04 INTERNATIONAL COMMITTEE No. 36-04 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 25-04 MONEY LAUNDERING RULES WORKING GROUP No. 23-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 62-04 TRANSFER AGENT ADVISORY COMMITTEE No. 55-04 RE: OFAC UPDATE Treasury's Office of Foreign Assets Control (OFAC) issued a bulletin today adding six individuals to its list of specially designated global terrorists (SDGTs).¹ Their assets must be blocked immediately. As a result, the following individuals have been added to the SDGT list: ABDELHEDI, Mohamed Ben Mohamed, via Catalani, n. 1, Varese, Italy; DOB 10 Aug 1965; POB Sfax, Tunisia; Italian Fiscal Code: BDLMM65M10Z352S (individual) [SDGT] DARRAJI, Kamel, via Belotti, n. 16, Busto Arsizio, Varese, Italy; DOB 22 Jul 1967; POB Menzel Bouzelfa, Tunisia; Italian Fiscal Code: DRRKML67L22Z352Q; Alt. Italian Fiscal Code: DRRKLB67L22Z352S (individual) [SDGT] EL MAHFOUDI, Mohamed, via Puglia, n. 22, Gallarate, Varese, Italy; DOB 24 Sept 1964; POB Agadir, Morocco; Residence; Italian Fiscal Code: LMHMMD64P24Z330F (individual) [SDGT] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 JAMMALI, Imed Ben Bechir, via Dubini, n. 3, Gallarate, Varese, Italy; DOB 25 Jan 1968; POB Menzel Temine, Tunisia; Italian Fiscal Code: JMMMDI68A25Z352D (individual) [SDGT] LOUBIRI, Habib Ben Ahmed, via Brughiera, n. 5, Castronno, Varese, Italy; DOB 17 Nov 1961; POB Menzel Temine, Tunisia; Italian Fiscal Code: LBRHBB61S17Z352F (individual) [SDGT] TRABELSI, Chabaane Ben Mohamed, via Cuasso, n. 2, Porto Ceresio Varese, Italy; DOB 1 May 1966; POB Menzel Temine, Tunisia; Italian Fiscal Code: TRBCBN66E01Z352O (individual) [SDGT] All of OFAC's SDN material has been updated accordingly, as has OFAC's program brochure on Terrorism. Robert C. Grohowski Associate Counsel