

**MEMO# 18597**

February 28, 2005

## **FINAL DRAFT OF CIRCULAR 230 COMMENT LETTER**

[18597] February 28, 2005 TO: FIXED-INCOME ADVISORY COMMITTEE No. 7-05 MONEY MARKET FUNDS ADVISORY COMMITTEE No. 5-05 TAX COMMITTEE No. 6-05 RE: FINAL DRAFT OF CIRCULAR 230 COMMENT LETTER I have attached a final draft of the Institute's comment letter regarding the proposed regulations under Circular 230, which, among other things, sets forth standards for tax shelter opinions. The draft includes member comments discussed during our January 25, 2005 and February 24, 2005 conference calls. The deadline for submitting comments on the proposed regulations to Treasury is March 1, 2005. A public hearing is scheduled for March 22, 2005. If you would like to provide any comments to this draft, please call me at 202-326-5835 or e-mail lrobinson@ici.org no later than 12:00 Noon on Tuesday, March 1, 2005. Lisa Robinson Associate Counsel Attachment (in .pdf format)

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