

MEMO# 13028

January 12, 2001

MULTISTATE FINANCIAL INSTITUTION DATA MATCH (MSFIDM) WORKSHOP FOR PERSONAL RESPONSIBILITY AND WORK OPPORTUNITY RECONCILIATION ACT - "DEADBEAT PARENTS" REPORTING

[13028] January 12, 2001 TO: OPERATIONS COMMITTEE No. 2-01 TRANSFER AGENT ADVISORY COMMITTEE No. 3-01 RE: MULTISTATE FINANCIAL INSTITUTION DATA MATCH (MSFIDM) WORKSHOP FOR PERSONAL RESPONSIBILITY AND WORK OPPORTUNITY RECONCILIATION ACT - "DEADBEAT PARENTS" REPORTING As reported previously, the Personal Responsibility and Work Opportunity Reconciliation Act (PRWORA) of 1996 requires each state to conduct a quarterly data match with all financial institutions¹ operating in the state in order to locate the assets of noncustodial parents who are delinquent in their support payments. The Child Support Performance and Incentive Act of 1998 (HR 3130) modified PRWORA to allow the Federal Office of Child Support Enforcement (OCSE) to act as a conduit between states and multistate financial institutions, permitting the receipt and distribution of data required by PRWORA at a single locale. Each calendar quarter the OCSE processes and distributes to the states over 1.2 million matched accounts managed by nearly 4,000 multistate financial institutions. Financial institutions have the option of participating in the multistate data match program through the OCSE or reporting separately to those states in which they do business. In response to many requests by states and financial institutions, the OCSE is planning a Multistate Financial Institution Data Match workshop on February 22nd and 23rd at the Grand Hyatt Washington located in Washington, DC. There will be discussions on a number of issues related to the processing of MSFIDM data. A registration form and tentative agenda are attached. If you have any questions regarding the MSFIDM program or workshop, please contact Ann Barkley of the OCSE at (202) 260-5697 or abarkley@acf.dhhs.gov, or visit their website www.acf.dhhs.gov/programs/cse/fct/fidm/index.htm. Kathleen C. Joaquin Director - Transfer Agency & International Operations Attachments Attachment no. 1 (in .pdf format) 1 "Financial institutions" as defined in PRWORA include money market mutual funds. 2