

MEMO# 1673

January 19, 1990

WISCONSIN PASS-THROUGH

January 19, 1990 TO: TAX MEMBERS NO. 2-90 MONEY MARKET FUND CHIEF EXECUTIVE OFFICERS NO. 1-90 RE: WISCONSIN PASS-THROUGH

_____ The attached letter from the Wisconsin Department of Revenue clarifies the eligibility of interest paid on certain Wisconsin housing agency bonds for exemption from Wisconsin income tax. A recent administrative rule modified the treatment for some of these bonds. For those bonds exempt from tax, the exemption applies whether the bonds are held directly or through an investment company. We will keep you informed of developments. Keith D. Lawson
Assistant General Counsel Attachment KDL:bmb

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