

MEMO# 1014

March 1, 1989

COMMODITY POOL OPERATORS

March 1, 1989 TO: SEC RULES COMMITTEE NO. 14-89 OPTIONS AND FUTURES TASK FORCE
NO. 2-89 RE: COMMODITY POOL OPERATORS

_____. Attached are copies of releases published by the SEC and CFTC concerning performance disclosure by commodity pool operators ("CPOs"). The SEC and CFTC are seeking comments on, among other things, whether CPOs should be required to present prior performance data for more than three years, how often such performance data should be updated, how the rate of return should be calculated and how the impact of expenses and fees should be presented. Comments are due April 7. If there are comments you feel the Institute should make, please contact the undersigned no later than March 31, 1989. Craig S. Tyle Assistant General Counsel
Attachment

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