

MEMO# 16134

June 2, 2003

OFAC UPDATE -- ADDITIONS TO NARCOTICS SANCTIONS

URGENT/ACTION REQUESTED [16134] June 2, 2003 TO: COMPLIANCE ADVISORY COMMITTEE No. 41-03 INTERNATIONAL COMMITTEE No. 35-03 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 24-03 MONEY LAUNDERING RULES WORKING GROUP No. 35-03 PRIMARY CONTACTS - MEMBER COMPLEX No. 41-03 TRANSFER AGENT ADVISORY COMMITTEE No. 55-03 RE: OFAC UPDATE -- ADDITIONS TO NARCOTICS SANCTIONS

Treasury's Office of Foreign Assets Control (OFAC) has issued a bulletin updating its sanctions on narcotics traffickers by adding the persons listed below as "[SDNTK]s" on its list of "Principal Significant Foreign Narcotics Traffickers." Their assets must be blocked immediately.1 DIAS DE MENDONCA, Leonardo (a.k.a. DIAS MENDONA, Leonardo; a.k.a. DIAZ MENDONCA, Leonardo); DOB 12 Jan 1963; alt. DOB 21 Nov 1963; alt. DOB 01 Dec 1963; POB Brazil (individual) ESPARRAGOZA MORENO, Juan Jose; DOB 03 Feb 1949; alt DOB 02 Mar 1949; POB Sinaloa, Mexico (individual) PALMA SALAZAR, Hector Luis (a.k.a PALMA SALAZAR, Jesus Hector); DOB 29 Apr 1960; alt DOB 25 Aug 1962; alt DOB 26 Aug 1962; POB Sinaloa, Mexico (individual) QUINTERO MERAZ, Jose Albino; DOB 15 Sep 1959; POB Sinaloa, Mexico (individual) 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 UNITED WA STATE ARMY (a.k.a. UNITED WA STATE PARTY; a.k.a. UWSA; a.k.a. UWSP) (entity) The following entities also have been named as "[SDNTK]s" and their SDN entries, therefore, have been changed: REVOLUTIONARY ARMED FORCES OF COLOMBIA (a.k.a. FARC; a.k.a. FUERZAS ARMADAS REVOLUCIONARIAS DE COLOMBIA) [FTO][SDGT] - to- REVOLUTIONARY ARMED FORCES OF COLOMBIA (a.k.a. FARC; a.k.a. FUERZAS ARMADAS REVOLUCIONARIAS DE COLOMBIA) [FTO][SDGT][SDNTK] UNITED SELF-DEFENSE FORCES OF COLOMBIA (a.k.a. AUC; a.k.a. AUTODEFENSAS UNIDAS DE COLOMBIA) [FTO][SDGT] -to- UNITED SELF- DEFENSE FORCES OF COLOMBIA (a.k.a. AUC; a.k.a. AUTODEFENSAS UNIDAS DE COLOMBIA) [FTO][SDGT][SDNTK] All of OFAC's SDN material has been updated (including separate entries for each "a.k.a."), as has OFAC's program brochure on Narcotics. Robert C. Grohowski Associate Counsel

abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.