

MEMO# 19067

August 4, 2005

INSTITUTE PRESIDENT'S SUBMISSION TO SEC CHAIRMAN COX

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19067] August 4, 2005 TO: BOARD OF GOVERNORS No. 34-05 CHIEF COMPLIANCE OFFICER COMMITTEE No. 53-05 COMPLIANCE ADVISORY COMMITTEE No. 49-05 PRIMARY CONTACTS - MEMBER COMPLEX No. 30-05 SEC RULES COMMITTEE No. 45-05 SMALL FUNDS COMMITTEE No. 24-05 TECHNOLOGY ADVISORY COMMITTEE No. 15-05 CLOSED-END INVESTMENT COMPANY COMMITTEE No. 26-05 UNIT INVESTMENT TRUST COMMITTEE No. 12-05 RE: INSTITUTE PRESIDENT'S SUBMISSION TO SEC CHAIRMAN COX On August 3rd, the Honorable Christopher Cox was sworn in as the 28th Chairman of the Securities and Exchange Commission. In the enclosed letter and related submission, I have underscored the Institute's commitment to working with Chairman Cox and his fellow Commissioners. I have also highlighted important initiatives for the Commission's consideration, including reforming the mutual fund disclosure regime by, for example, taking advantage of the Internet as a delivery medium, adopting a flexible and workable alternative to the Commission's "hard 4:00 p.m. close" proposal, and improving the SEC's efficiency and effectiveness. A copy of my letter and the Institute's submission to Chairman Cox is enclosed. Paul Schott Stevens President Attachment (in .pdf format) Note: Not all recipients receive the attachments. To obtain copies of the attachments, please visit our members website (<http://members.ici.org>) and search for memo 19067, or call the ICI Library at (202) 326-8304 and request the attachments for memo 19067.

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