

MEMO# 15334

November 6, 2002

OFAC UPDATE

URGENT/ACTION REQUESTED [15334] November 6, 2002 TO: COMPLIANCE ADVISORY COMMITTEE No. 97-02 INTERNATIONAL COMMITTEE No. 77-02 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 48-02 MONEY LAUNDERING RULES WORKING GROUP No. 63-02 PRIMARY CONTACTS - MEMBER COMPLEX No. 90-02 TRANSFER AGENT ADVISORY COMMITTEE No. 95-02 RE: OFAC UPDATE The Office of Foreign Assets Control (OFAC) has added the following entries to its SDN list as Specially Designated Global Terrorists (SDGTs). Their assets must be blocked immediately.¹ ECHEBERRIA SIMARRO, Leire; member ETA; DOB 20 Dec 1977; POB Basauri (Vizcaya Province), Spain; D.N.I. 45.625.646 (individual) [SDGT] ECHEGARAY ACHIRICA, Alfonso; member ETA; DOB 10 Jan 1958; POB Plencia (Vizcaya Province), Spain; D.N.I. 16.027.051 (individual) [SDGT] IZTUETA BARANDICA, Enrique; member ETA; DOB 30 Jul 1955; POB Santurce (Vizcaya Province), Spain; D.N.I. 14.929.950 (individual) [SDGT] VALLEJO FRANCO, Inigo; member ETA; DOB 21 May 1976; POB Bilbao (Vizcaya Province), Spain; D.N.I. 29.036.694 (individual) [SDGT] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect this addition, and are available on the OFAC web site, www.treas.gov/ofac. Frances M. Stadler Deputy Senior Counsel