

**MEMO# 19595**

January 12, 2006

## **INSTITUTE CREATES RISK MANAGEMENT ADVISORY COMMITTEE**

©2006 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19595] January 12, 2006 TO: PRIMARY CONTACTS - MEMBER COMPLEX No. 3-06 INTERNAL AUDIT ADVISORY COMMITTEE No. 1-06 SEC RULES COMMITTEE No. 2-06 OPERATIONS COMMITTEE No. 3-06 RE: INSTITUTE CREATES RISK MANAGEMENT ADVISORY COMMITTEE The Institute has created a new Risk Management Advisory Committee (RMAC) that is comprised of senior risk managers of ICI member firms. The RMAC was created to provide a forum for risk managers of ICI member companies to promote sound enterprise-wide risk management practices within such companies and to undertake projects consistent with this mission. It is chaired by David Martin, Chief Risk Officer, Alliance Capital, and Ken Winston, Managing Director, Risk Management, Morgan Stanley. While many people within an ICI member may have responsibility for managing risks within a discrete area of the firm, membership on the RMAC is limited to a member's senior risk management officer who has ultimate responsibility for managing enterprise-wide risk within the firm. Those members that have a senior risk manager who is interested in serving on the RMAC should contact the undersigned by phone (202-326-5825) or email (tamara@ici.org) to be added to the roster of the RMAC members. Similarly, if you have any questions about the RMAC, please contact the undersigned. Tamara K. Salmon Senior Associate Counsel

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