

**MEMO# 20050**

May 15, 2006

## **NASD Annuity Roundtable**

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INSURANCE PRODUCTS ADVISORY COMMITTEE No. 3-06 RE: NASD ANNUITY ROUNDTABLE

On May 5, 2006, the NASD and the Minnesota Department of Commerce co-sponsored an Annuity Roundtable in Washington, D.C. Participants included a cross section of federal and state regulators, securities firm and insurance company executives, and consumer groups. The Roundtable consisted of two panels. The first panel examined the complexity of annuity products, trends in the development and marketing of those products, and disclosure, suitability and marketing issues. The second panel examined the fragmented nature of annuities regulation, the differences in current regulatory approaches by federal, state and NASD regulators, and how regulators can align those approaches to better serve and protect investors. Official statements and complete information about the Roundtable agenda and participants, as well as videos of the Roundtable panels, are available on the NASD's website at

[http://www.nasd.com/web/idcplg?IdcService=SS\\_GET\\_PAGE&ssDocName=NASDW\\_016465&ssSourceNodeId=655](http://www.nasd.com/web/idcplg?IdcService=SS_GET_PAGE&ssDocName=NASDW_016465&ssSourceNodeId=655). Ari Burstein Associate Counsel

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