

**MEMO# 10363**

October 9, 1998

# **INSTITUTE PAPER ON BROKERAGE ALLOCATION PRACTICES**

[10363] October 9, 1998 TO: BOARD OF GOVERNORS No. 67-98 RE: INSTITUTE PAPER ON  
BROKERAGE ALLOCATION PRACTICES

During the discussion today at the Board of Governor's meeting on the SEC's soft dollars report, it was suggested that we recirculate the Institute's paper on brokerage allocation practices. In light of today's discussion, I draw your attention to the sections in the paper on brokerage for sale of fund shares (pp. 27-29) and the role of fund boards (pp. 29-31). Should you have any questions regarding the paper or on any related issues you may direct them to Amy Lancellotta at (202)326-5824. Matthew P. Fink President Attachment

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