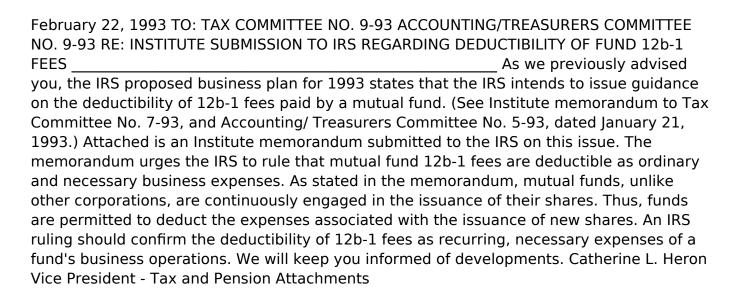


MEMO# 4516

February 22, 1993

## INSTITUTE SUBMISSION TO IRS REGARDING DEDUCTIBILITY OF FUND 12B-1 FEES



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