

MEMO# 8633

February 12, 1997

PRELIMINARY AGENDAS - PENSION AND TAX COMMITTEE MEETINGS

VIA FAX February 12, 1997 TO: TAX COMMITTEE No. 5-97 PENSION COMMITTEE No. 6-97 RE: PRELIMINARY AGENDAS - PENSION AND TAX COMMITTEE MEETINGS

Preliminary agendas for the Tax and Pension Committee meetings on Wednesday, February 19, 1997 are attached. The meetings will be held at 10:00 a.m. and 2:00 p.m., respectively. A joint luncheon will be served following the Tax Committee meeting. The meetings will be held at the Investment Company Institute, 1401 H Street, N.W., 12th Floor, Washington, DC. Tax Committee members will receive, as attachments to the preliminary agendas, a memorandum and a questionnaire prepared by a Committee member regarding a proposal for an IRS ruling that repurchase agreements are "government securities" for purposes of the section 851(b)(4) diversification test. The Tax Committee's discussion of whether the Institute should advance this proposal (item III.B. on Tax Committee preliminary agenda) will be enhanced if Committee members review these materials prior to the meeting. Pension Committee members are invited to attend a meeting with Karen Ferguson of the Pension Rights Center immediately following the Pension Committee meeting. Ms. Ferguson is interested in obtaining Institute member views regarding the lack of pension coverage in the small employer market, and in particular, is seeking ways to address the issue legislatively. This meeting is expected to last approximately one hour. We look forward to seeing you on the 19th. Eric G. Burns Chairman - Tax Committee Leonard P. Larrabee, III Chairman - Pension Committee Attachments

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