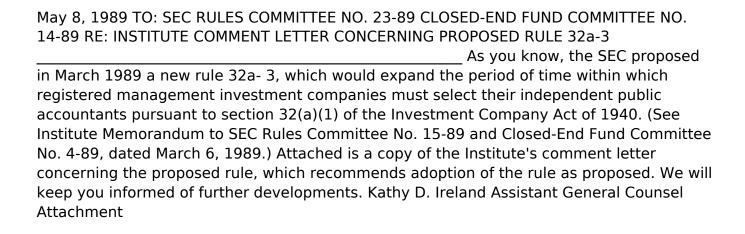


**MEMO# 1144** 

May 8, 1989

## INSTITUTE COMMENT LETTER CONCERNING PROPOSED RULE 32A-3



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