MEMO# 8955

May 30, 1997

NOTICE OF SEMINAR ON KOREAN FINANCIAL MARKETS TO BE HELD ON JUNE 27, 1997

May 30, 1997 TO: INTERNATIONAL COMMITTEE No. 19-97 RE: NOTICE OF SEMINAR ON KOREAN FINANCIAL MARKETS TO BE HELD ON JUNE 27, 1997

We are

pleased to inform you that Mr. Yong Hwan Kim, a senior official in Korea's Ministry of Finance and Economy, has agreed to present a seminar on Korean financial markets for Institute members. The seminar will be held at the Institute on Friday, June 27 at 10 AM in the David Silver Conference Room. Lunch will be served following the seminar. Mr. Kim is on leave from the Ministry of Finance and Economy to study in the United States and is currently spending several months in an internship at the Institute. He joined Korea's Ministry of Finance and Economy in 1980 and from 1988 to 1993 served as Deputy Director, Securities Policy Division, Securities Bureau where he established and implemented policies to open the Korean market to foreign investors. Since 1993 he has served as Director, Securities Industry Division, Financial Policy Office, where he is responsible for supervising and coordinating the activities of investment trusts (mutual funds.) Mr. Kim will discuss the Korean economy, the market regulatory system, the structure and regulation of Korea's mutual fund industry, and issues relating to foreign investment in Korea. The seminar is designed to be of interest to fund portfolio managers as well as others in your organization interested in Korea. Please circulate this notice to others in your firm. Please use the attached form to indicate whether you or other members of your firm will attend. If there are particular topics you would like Mr. Kim to discuss or specific questions you would like him to answer, please let me know on or before June 16, 1997. You can reach me by phone at (202) 326-5826 or by fax at (202) 326-5839. Mary S. Podesta Associate Counsel - International Attachment

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