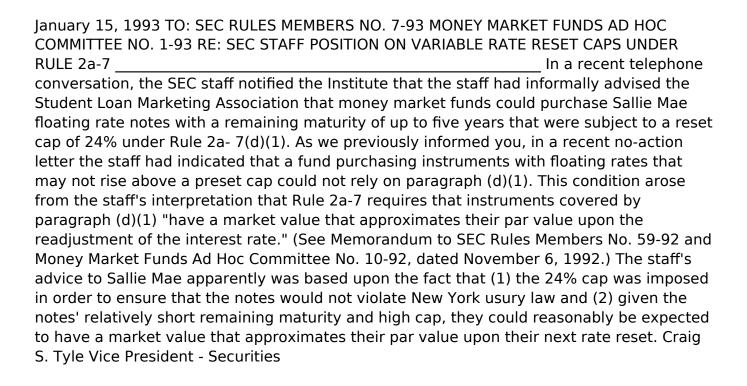
MEMO# 4429

January 15, 1993

SEC STAFF POSITION ON VARIABLE RATE RESET CAPS UNDER RULE 2A-7



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