

**MEMO# 17638**

June 8, 2004

# **HOMELAND SECURITY STRATEGY FOR CRITICAL INFRASTRUCTURE PROTECTION IN THE FINANCIAL SERVICES SECTOR**

[17638] June 8, 2004 TO: ACCOUNTING/TREASURERS COMMITTEE No. 14-04 OPERATIONS COMMITTEE No. 12-04 SEC RULES COMMITTEE No. 52-04 SMALL FUNDS COMMITTEE No. 34-04 TECHNOLOGY ADVISORY COMMITTEE No. 14-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 55-04 RE: HOMELAND SECURITY STRATEGY FOR CRITICAL INFRASTRUCTURE PROTECTION IN THE FINANCIAL SERVICES SECTOR The Financial Services Sector Coordinating Council for Critical Infrastructure Protection ("FSSCC")<sup>1</sup> has adopted the attached Homeland Security Strategy for Critical Infrastructure Protection in the Financial Services Sector ("Strategy"). The Strategy identifies efforts in the financial services sector to achieve objectives for the sector consistent with the overall objectives of The National Strategy for Homeland Security, The National Strategy to Secure Cyberspace, and The National Strategy for the Physical Protection of Critical Infrastructure and Key Assets. Prominently featured in the Strategy is the implementation of a revised action plan for the Financial Services Information Sharing and Analysis Center ("FS/ISAC"). As we previously informed you, the FS/ISAC allows members to benefit from the most up-to-date information available on vulnerabilities, incidents, threats, resolutions and solutions.<sup>2</sup> The center is a secure facility housing an information repository while providing authenticated, voluntary and anonymous sharing of data associated with information threats. As such, the Strategy seeks to address its strategic objectives and carry out its strategic principles through an action plan that includes FS/ISAC. 1 The FSSCC was created in 2002 with the support of the United States Department of the Treasury as a private sector organization to foster and facilitate financial services sector-wide voluntary activities and initiatives designed to improve Critical Infrastructure Protection and Homeland Security. The FSSCC consists of 28 key financial services associations, utilities, exchanges and clearinghouses. 2 See Accounting/Treasurers Committee No. 2-04, Operations Committee No. 2-04, SEC Rules Committee No. 4-04, Small Funds Committee No. 2-04, Technology Advisory Committee No. 1-04, Primary Contacts - Member Complex No. 3-04. 2 Additionally the Strategy provides examples, set forth in Appendix A, of initiatives and accomplishments by FSSCC members, including the Institute. The Strategy is intended to capture financial services sector activities through 2006, and as such, the Strategy will be updated periodically. Peter G. Salmon Director - Operations & Technology Attachment (in .pdf format) Note: Not all recipients receive the attachment. To obtain a copy of the attachment, please visit our members website (<http://members.ici.org>) and search for memo 17638, or call the ICI Library at (202) 326-8304 and request the attachment for memo 17638.

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