

MEMO# 13947

September 14, 2001

WEEKEND COMMUNICATIONS, SEPTEMBER 15 AND 16, 2001

BY EMAIL [13947] September 14, 2001 TO: BOARD OF GOVERNORS No. 46-01 RE: WEEKEND COMMUNICATIONS, SEPTEMBER 15 AND 16, 2001 As you may know, on Saturday, September 15, 2001 the NYSE and Nasdaq plan to test communication systems between the two markets, their participant firms and the Depository Trust & Clearing Corporation in order to identify and correct difficulties prior to the markets reopening on Monday, September 17th. Information regarding the scope of the test can be found at www.nasdagtrader.com. Throughout the weekend we will update the ICI's member website, members.ici.org, with information we believe is important to members. ICI's website will be linked to the websites that provide information regarding the securities markets tests. The Institute will have a small staff in the office on Saturday, September 15th beginning at 9:00 AM through at least 3:00 PM to monitor the tests. Depending on the results of the tests, we have also made arrangements to have a small staff in the office on Sunday, September 16th to assist members with questions. If you need to reach someone in the Institute please call one of the following numbers. Donald Boteler, VP Operations 202-326-5845 Larry Maffia, Senior Vice President 202-326-5857 Craig Tyle, General Counsel 202-326-5815 ICI Switchboard 202-326-5800 Security in and near the Institute's offices is quite tight and is subject to change without notice because we are located near the White House. It is possible that during the weekend conditions may change such that we will not be able to occupy our offices. If this occurs you can reach senior ICI staff members at their homes. Telephone numbers are attached to this memo. You also should be able to reach us via email; our e-mail addresses are included in the attachment. If you have questions or concerns regarding mutual funds' ability to transact business on Monday, September 17th please contact one of us. Matthew P. Fink President Attachment

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