

**MEMO# 1831**

April 9, 1990

## **NEW YORK SENATE PASSES CORRECTIVE ABANDONED PROPERTY LEGISLATION**

April 9, 1990 TO: MEMBERS - ONE PER COMPLEX NO. 15-90 ABANDONED PROPERTY TASK  
FORCE RE: NEW YORK SENATE PASSES CORRECTIVE ABANDONED PROPERTY LEGISLATION

\_\_\_\_\_ We are pleased to inform you that  
on Friday, April 6, the New York Senate passed S.6887, legislation that corrects the  
Abandoned Property Law to require that mail be returned by the post office as  
undeliverable as an element of abandonment. The legislation, which was recently passed  
by the Assembly (see Memorandum to Members - One Per Complex No. 14-90 and  
Abandoned Property Task Force, dated March 29, 1990), has gone to Governor Cuomo for  
his consideration. We anticipate that the Governor will act on it by the end of the month.  
We will keep you informed of further developments. Amy B. Rosenblum Assistant General  
Counsel

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