

MEMO# 1050

March 20, 1989

1989 IRS FORM W-2P

March 20, 1989 TO: PENSION MEMBERS NO. 18-89 RE: 1989 IRS FORM W-2P

Attached is a copy of the 1989 IRS Form W-2P, Statement for Recipients of Annuities, Pensions, Retired Pay, or IRA Payments. The major change to the form appears in revisions to the explanations of codes "8" and "P" and the addition of a new code "D," relating to excess deferrals and excess contributions. The applicability of these codes with respect to corrective distributions is described in detail in Notice 89-32. (See Institute Memorandum to Pension Members No. 15-89, dated March 14, 1989.) The 1989 form retains the payor's ability to make no entry in Box 10, "Taxable amount," if the payor does not have all the facts needed for determining the taxable amount. We will keep you informed of further developments. Kathy D. Ireland
Assistant General Counsel Attachment

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