

MEMO# 15364

November 19, 2002

OFAC UPDATE -- BENEVOLENCE INTERNATIONAL FOUNDATION AND RELATED ENTITIES

URGENT/ACTION REQUESTED [15364] November 19, 2002 TO: COMPLIANCE ADVISORY COMMITTEE No. 101-02 INTERNATIONAL COMMITTEE No. 80-02 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 52-02 MONEY LAUNDERING RULES WORKING GROUP No. 66-02 PRIMARY CONTACTS - MEMBER COMPLEX No. 92-02 TRANSFER AGENT ADVISORY COMMITTEE No. 99-02 RE: OFAC UPDATE -- BENEVOLENCE INTERNATIONAL FOUNDATION AND RELATED ENTITIES In a notice released this morning, the Office of Foreign Assets Control (OFAC) has officially listed Benevolence International Foundation as a "Specially Designated Global Terrorist" (SDGT). Accordingly, the following entries have been added to OFAC's SDGT list (the "a.k.a."s are listed as separate entries in OFAC's official materials), and their assets must be blocked immediately: 1 BENEVOLENCE INTERNATIONAL FOUNDATION (a.k.a. AL BIR AL DAWALIA; a.k.a. BIF; a.k.a. BIF-USA; a.k.a. MEZHDUNARODNYJ BLAGOTVORITEL'NYJ FOND), 8820 Mobile Avenue, 1A, Oak Lawn, IL 60453, U.S.A.; P.O. Box 548, Worth, IL 60482, U.S.A.; formerly at 9838 S. Roberts Road, Suite 1W, Palos Hills, IL 60465, U.S.A.; formerly at 20-24 Branford Place, Suite 705, Newark, NJ 07102, U.S.A.; Bashir Safar Ugli 69, Baku, Azerbaijan; 69 Boshir Safaroglu St., Baku, Azerbaijan; Sarajevo, Bosnia-Herzegovina; Zenica, Bosnia- Herzegovina; "last known address," 3 King Street, South Waterloo, Ontario, N2J 3Z6 Canada; "last known address," P.O. Box 1508 Station B, Mississauga, Ontario, L4Y 4G2 Canada; "last known address," 2465 Cawthra Rd., #203, Mississauga, Ontario, L5A 3P2 Canada; Ottawa, Canada; Grozny, Chechnya; 91 Paihonggou, Lanzhou, Gansu, China 730000; Hrvatov 30, 41000, Zagreb, Croatia; Makhachkala, Daghestan; Duisi, Georgia; Tbilisi, Georgia; Nazran, Ingushetia; Burgemeester Kessensingel 40, Maastricht, Netherlands; House 111, First Floor, 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 Street 64, F-10/3, Islamabad, Pakistan; P.O. Box 1055, Peshawar, Pakistan; Azovskaya 6, km. 3, off. 401, Moscow, Russia 113149; Ulitsa Oktyabr'skaya, dom. 89, Moscow, Russia 127521; P.O. Box 1937, Khartoum, Sudan; P.O. Box 7600, Jeddah 21472, Saudi Arabia; P.O. Box 10845, Riyadh 11442, Saudi Arabia; Dushanbe, Tajikistan; United Kingdom; Afghanistan; Bangladesh; Bosnia- Herzegovina; Gaza Strip; Yemen; U.S. FEIN: 36-3823186 [SDGT] BENEVOLENCE INTERNATIONAL FUND

(a.k.a. BENEVOLENT INTERNATIONAL FUND; a.k.a. BIF-CANADA), "last known address," 2465 Cawthra Rd., Unit 203, Mississauga, Ontario, L5A 3P2 Canada; "last known address," P.O. Box 1508, Station B, Mississauga, Ontario, L4Y 4G2 Canada; "last known address," P.O. Box 40015, 75 King Street South, Waterloo, Ontario, N2J 4V1 Canada; "last known address," 92 King Street, 201, Waterloo, Ontario, N2J 1P5 Canada [SDGT] BOSANSKA IDEALNA FUTURA (a.k.a. BECF CHARITABLE EDUCATIONAL CENTER; a.k.a. BENEVOLENCE EDUCATIONAL CENTER; a.k.a. BIF-BOSNIA; a.k.a. BOSNIAN IDEAL FUTURE), Salke Lagumdzije 12, 71000 Sarajevo, Bosnia- Herzegovina; Hadzije Mazica Put 16F, 72000 Zenica, Bosnia-Herzegovina; Sehidska Street, Breza, Bosnia-Herzegovina; Kanal 1, 72000 Zenica, Bosnia- Herzegovina; Hamze Celenke 35, Ilidza, Sarajevo, Bosnia-Herzegovina [SDGT] In addition, the following entry has been deleted: BENEVOLENCE INTERNATIONAL FOUNDATION, INC., 20-24 Branford Place, Suite 705, Newark, NJ 07102, U.S.A.; 9838 S. Roberts Road, Suite 1-W, Palos Hills, IL 60465, U.S.A.; P.O. Box 548, Worth, IL 60482, U.S.A.; U.S. FEIN: 36- 3823186 (all financial assets and all records are blocked) [BPI-PA] The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect these changes, and are available on the OFAC web site, www.treas.gov/ofac. Robert C. Grohowski Associate Counsel