

**MEMO# 5471**

January 6, 1994

## **LEGISLATIVE SUMMARY FOR NEVIS BOARD OF GOVERNORS MEETING**

January 6, 1994 TO: BOARD OF GOVERNORS NO. 4-94 RE: LEGISLATIVE SUMMARY FOR  
NEVIS BOARD OF GOVERNORS MEETING

As Matt Fink noted in his January 3rd memorandum to you, the Board of Governors meeting on Nevis will include a discussion (the second part of the morning session on Wednesday, January 26) devoted to issues raised by the recent introduction of bank mutual fund legislative proposals. These proposals include bills introduced by House Banking Committee Chairman Henry Gonzalez, House Energy and Commerce Committee Chairman John D. Dingell, and Congressman Richard Neal. To aid in your review of this proposed legislation, we have attached a section-by-section analysis of these three bills (H.R. 3347, 3306 and 3389). I look forward to seeing you on Nevis. Paul Schott Stevens General Counsel Attachment

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