

MEMO# 11088

June 29, 1999

NOTICE OF MEETINGS - JULY 29-30 IN LOS ANGELES

[11088] June 29, 1999 TO: COMPLIANCE ADVISORY COMMITTEE No. 26-99 RE: NOTICE OF MEETINGS - JULY 29-30 IN LOS ANGELES

The next meeting of the Compliance Advisory Committee will be held on Thursday, July 29th, at the offices of Capital Research and Management Company, 333 South Hope Street, 55th Floor, Los Angeles, CA. The meeting will begin at 10:00 a.m. and will be followed by lunch. A draft agenda will be circulated before the meeting. If there are particular issues you would like to discuss at the meeting, please list them on the attached response form or call Frances Stadler at (202) 326-5822. Following lunch, there will be a session featuring Tom Selman, Vice President, Investment Companies/Corporate Financing, NASD Regulation, Inc., who will discuss current NASD issues affecting mutual funds. In addition, on Friday, July 30th, Committee members are invited to attend a luncheon meeting of the California '40 Acts Group. As you may know, the Group is made up of lawyers and other professionals who generally work for mutual fund groups and investment advisers or their service providers based in the western U.S., primarily California. The Group meets quarterly to discuss topics of general interest. The July 30th meeting, which is being sponsored by PFPC Worldwide, will be held at 11:30 p.m. at the Museum of Television and Radio, 465 North Beverly Drive, Beverly Hills, CA 90210. The meeting will feature: ! a discussion highlighting current tax and pension issues for mutual funds, led by Keith Lawson, Senior Counsel, ICI, Cathy Heron, Assistant General Counsel, Capital Group Companies, and Ron Cohn, Partner, PricewaterhouseCoopers; and ! a discussion of the recommendations of the Advisory Group on Best Practices for Fund Directors, led by Paul Haaga, Executive Vice President, Capital Research and Management Company, and a member of the Advisory Group. Please indicate on the attached form whether you plan to attend the meeting(s) and fax your response to Cheryl DeShields at (202) 326-5827. Also attached for your information is a list of hotels that are located near Capital Research and Management Company's offices. Michael J. Downer Chairman Attachments