

MEMO# 929

January 18, 1989

IRS REVENUE PROCEDURE REVISING USER FEE SCHEDULE

January 18, 1989 TO: PENSION MEMBERS NO. 2-89 RE: IRS REVENUE PROCEDURE REVISING USER FEE SCHEDULE _____ Attached is a copy of Revenue Procedure 89-4, which revises the schedule of user fees for rulings, opinion letters, determination letters and similar requests established by the Internal Revenue Service in Revenue Procedure 88-8. (See Institute Memorandum to Pension Members No. 5-88, dated January 21, 1988.) Under the revised schedule, the \$1,000 fee per basic plan document applicable to a mass submission for an opinion letter concerning a master or prototype plan will continue to apply, regardless of the number of adoption agreements. The fee for a sponsoring organization adopting a mass submitter's basic plan document on a word-for-word basis has been reduced, however, to \$50 per adoption agreement. In addition, the revenue procedure contains a \$15,000 cap on the aggregate amount of such fees payable on behalf of word-for-word adopters with respect to a particular adoption agreement. The same fee reduction and cap will apply to word-for-word identical adoptions of a mass submitter's prototype individual retirement arrangement (IRA) or simplified employee pension (SEP) basic plan document. This schedule of user fees will apply with respect to applications filed on or after February 1, 1989 and before September 30, 1990. We will keep you informed of further developments. Kathy D. Ireland Assistant General Counsel Attachment

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