

MEMO# 17727

June 30, 2004

OFAC UPDATE

[17727] June 30, 2004 TO: COMPLIANCE ADVISORY COMMITTEE No. 66-04 INTERNATIONAL COMMITTEE No. 38-04 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 28-04 MONEY LAUNDERING RULES WORKING GROUP No. 25-04 PRIMARY CONTACTS - MEMBER COMPLEX No. 65-04 TRANSFER AGENT ADVISORY COMMITTEE No. 58-04 RE: OFAC UPDATE Treasury's Office of Foreign Assets Control (OFAC) issued a bulletin today adding three individuals and an entity to its list of specially designated nationals (SDNs) under the Balkans sanctions program.¹ Their assets must be blocked immediately. The following "[BALKANS]" entries have been added to OFAC's SDN list: KRUNIC, Savo (a.k.a. KRUNIC, Savko), Sokolac, Bosnia-Herzegovina; Director, Srpska Sume Forestry Company, Sokolac, Bosnia-Herzegovina; DOB 8 Aug 1948; POB Drozgometva, Hadzici, Bosnia-Herzegovina (individual) [BALKANS] PEJICIC, Mile (a.k.a. PEJICIC, Mile); DOB 5 Jan 1971; POB SuhoPolje, Bosnia-Herzegovina (individual) [BALKANS] PETRIC, Zoran; DOB 18 Jul 1964; POB Banovici, Bosnia-Herzegovina (individual) [BALKANS] 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website. 2 SRPSKE SUME: State Forestry Company (Republika Srpska) (a.k.a. SRBSKE SUME; a.k.a. SRPSKA SUME), Sokolac, Bosnia-Herzegovina [BALKANS] All of OFAC's SDN material has been updated accordingly. Robert C. Grohowski Associate Counsel