

MEMO# 7621

February 8, 1996

REVISED DRAFT INSTITUTE COMMENT ON DOL PROPOSED PLAN ASSET REGULATION

VIA FAX February 8, 1996 TO: PENSION COMMITTEE No. 6-96 RE: REVISED DRAFT INSTITUTE COMMENT ON DOL PROPOSED PLAN ASSET REGULATION

Attached
please find a revised draft of comments the Institute is preparing to submit to the Department of Labor regarding its proposed regulation, which would amend the time frame in which plan assets must be deposited in trust. This draft reflects comments provided by the Committee on February 6 and by those in attendance at the meeting discussing DOL enforcement activity on February 7. Please provide the undersigned with any comments, either by fax at (202) 326-5839 or telephone at (202) 326-5835, by close of business, Monday, February 12. As discussed at the meetings, we are also interested in obtaining cost estimates of implementing the Department's proposal, which could be used in oral testimony. We will keep you informed of developments. Russell G. Galer Assistant Counsel - Pension Attachment

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