## **MEMO# 8676**

February 27, 1997

## SOFT DOLLAR ARRANGEMENTS

February 27, 1997 TO: BOARD OF GOVERNORS No. 15-97 RE: SOFT DOLLAR

ARRANGEMENTS

The Institute recently forwarded to each member the enclosed memorandum on soft dollar arrangements. These materials are designed to assist members in assessing their practices in this area of increased regulatory attention. Matthew P. Fink President Enclosure

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