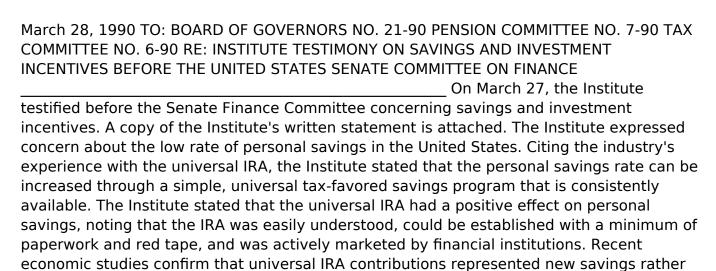


MEMO# 1801

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INSTITUTE TESTIMONY ON SAVINGS AND INVESTMENT INCENTIVES BEFORE THE UNITED STATES SENATE COMMITTEE ON FINANCE



than a shifting of existing savings. The Institute urged the Committee in considering alternative savings incentives to adopt rules that are simple and permanent and do not require burdensome recordkeeping, in order to avoid taxpayer uncertainty and encourage

long term marketing and administrative commitments. We will keep you informed of

developments. Kathy D. Ireland Associate General Counsel Attachment

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