

**MEMO# 5578**

February 10, 1994

## **FEBRUARY 17 MEETING ON PROPOSED AMENDMENTS TO RULE 2A-7**

February 10, 1994 TO: MONEY MARKET FUNDS AD HOC COMMITTEE NO. 4-94 SEC RULES COMMITTEE NO. 14-94 RE: FEBRUARY 17 MEETING ON PROPOSED AMENDMENTS TO RULE 2a-7 \_\_\_\_\_ As you know, the Institute held a meeting on February 8, 1994 to discuss the proposed amendments to Rule 2a-7 under the Investment Company Act. (See Memorandum to Money Market Funds Ad Hoc Committee No. 1-94 and SEC Rules Committee No. 4-94, dated January 4, 1994.) Due to the large number and complexity of the issues raised in the Commission's release proposing these amendments, we did not cover the entire agenda. Specifically, we did not discuss several of the proposals relating primarily to taxable money market funds, such as those dealing with asset-backed securities and other synthetic instruments, repurchase agreements and adjustable rate government securities. Therefore, a meeting has been scheduled for February 17, 1994 to discuss these proposals and any others that were not fully addressed at the February 8th meeting. We will use the same agenda that was prepared for the February 8th meeting, which was sent to you on January 4. The February 17 meeting will be held at the Grand Hyatt Hotel (Independence Room E) at 1000 H Street, N.W., Washington, D.C. The meeting will begin at 10:00 a.m. A block of hotel rooms has been reserved for members staying over the night of February 16. Please make your own hotel reservations. When making your reservation, please be sure to mention that you are attending the Investment Company Institute's meeting to get the reduced rate. The telephone number of the hotel is 202/582-1234. Please call Chimeme Taylor at 202/326-5823 by Tuesday, February 15 to let her know whether you plan to attend the meeting. Amy B.R. Lancellotta Associate Counsel