

MEMO# 10416

October 27, 1998

CONFERENCE CALL ON INSTITUTE ROTH IRA COMMENT LETTER -- OCTOBER 29, 1998

[10416] October 27, 1998 TO: PENSION COMMITTEE No. 71-98 ROTH IRA GUIDANCE
MEETING ATTENDEES AD HOC COMMITTEE ON ROTH IRA RE: CONFERENCE CALL ON
INSTITUTE ROTH IRA COMMENT LETTER -- OCTOBER 29, 1998

_____ On October 22, 1998, the Institute held a meeting on Roth IRA guidance issues. The purpose of the meeting was to discuss Roth IRA issues to be included in the Institute's comment letter covering the proposed regulations, Notice 98-49 and Notice 98-50. In order to follow-up on the discussion at the Roth IRA meeting on October 22, 1998, a conference call has been scheduled for Thursday, October 29, 1998 at 2:00 p.m. EDT. Specifically, we will discuss the following two issues on the conference call: (1) commenting on Notice 98-49's requirement to issue separate Form 5498s for recharacterizations in 1999; and (2) commenting on calculation of earnings and losses on recharacterizations/reconversions involving commingled accounts. Time permitting, we will discuss other Roth IRA guidance issues raised by participants on the conference call. If you would like to participate on the October 29 conference call, please complete the sign-up form below and fax it to Theresa Brice at (202) 326-5841 by COB October 28. Please note that there is a call-in number for the call. Please call me at (202) 218-3563 or Russ Galer at (202) 326-5835 if you have any questions or comments concerning the call. Kathryn A. Ricard Assistant Counsel

ATTENDANCE RESPONSE FORM FOR CONFERENCE CALL ON ROTH IRA ISSUES Thursday, October 29, 1998 - 2:00 p.m. EST Please fax this form by Wednesday, October 28, 1998 to Theresa Brice at 202/326-5841. Yes, I will participate in the Conference Call regarding Proposed Regulations, Notice 98-49 and Notice 98-50 on Thursday, October 29, 1998 at 2:00 p.m. EDT. To participate in the call, dial (888) 243-0813 and ask for the Notice 98-50 call. _____ COMMITTEE

MEMBER COMPANY