

**MEMO# 19246**

October 13, 2005

## **AGENDA ITEMS AND SPEAKERS AT JANUARY 2006 BOARD OF GOVERNORS MEETING**

©2005 Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice. [19246] October 13, 2005 TO: BOARD OF GOVERNORS No. 50-05 RE: AGENDA ITEMS AND SPEAKERS AT JANUARY 2006 BOARD OF GOVERNORS MEETING As discussed last week, the Winter Board meeting will be held in Naples, Florida, beginning on Monday, January 30 and concluding Wednesday morning, February 1, 2006. We will follow a schedule similar to that of last January's meeting. Monday morning, most of Tuesday and early Wednesday morning will be devoted to business issues, including several informal group discussion sessions, presentations by invited speakers and reports by Institute staff regarding various policy issues. Monday and Tuesday afternoon will include social activities with your spouse or invited guest. The Executive Committee will meet on Sunday afternoon, January 29th. A dinner for Board members and guests will be held on Sunday evening. Additional details about the meeting will be sent to you in the next few weeks. The Winter Board meeting is an important opportunity for Governors to build relationships with one another and to engage in discussions of issues important to mutual funds and their shareholders. I hope you and your spouse or guest will be able to attend. In order to ensure the meeting agenda includes the topics that are important to all Governors, I would appreciate it if you could send me your suggestions for agenda items, group discussion topics, and speakers. Please complete the attached survey and return it to Larry Maffia by October 31, 2005. Please respond via fax to 202-326-5806. Your input will help us ensure the meeting is a valuable session for all Governors. If you have any questions about the meetings or the attached, please call either me (202-326- 5901) or Larry Maffia (202-326-5857). Thank you for your assistance. I look forward to seeing you in January. Paul Schott Stevens President Attachment Suggested Agenda Items, Discussion Topics and Speakers January 2006 Board of Governors Meeting Agenda Items Please describe the topics and issues you would like included on the formal meeting agenda, including items that would be appropriate for a report from the Institute staff and items that you would like to have the full Board engage in a discussion about.

---

---

---

---

Discussion Topics Please describe topics that you would like to have covered during informal discussion sessions. To the extent discussion of the topic would be aided by

background information prepared by Institute staff, please describe the information you would like to receive.

---

---

---

---

Speakers We have extended an invitation to SEC Chairman Cox to join the Board for dinner and part of the meeting. If his schedule does not allow him to attend, we plan to invite Commissioner Nazareth or the new Director of the Division of Investment Management, if named. Other individuals we are considering include Peter Wallison of the American Enterprise Institute and Robert Litan of Brookings to discuss their work on mutual fund issues, John Thain, President and CEO of the NYSE, and an expert (to be identified) on the effect the internet will have on people's buying and investing habits and how these changes will impact the way in which financial service companies communicate with their customers. Please list any other speakers you would like us to consider inviting to address the Board.

---

---

---

---

Please respond via fax to Larry Maffia by October 31, 2005 202-326-5806

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.