

**MEMO# 15415**

December 3, 2002

## **OFAC UPDATE -- KURDISTAN WORKERS' PARTY**

URGENT/ACTION REQUESTED [15415] December 3, 2002 TO: COMPLIANCE ADVISORY COMMITTEE No. 109-02 INTERNATIONAL COMMITTEE No. 84-02 INTERNATIONAL OPERATIONS ADVISORY COMMITTEE No. 59-02 MONEY LAUNDERING RULES WORKING GROUP No. 71-02 PRIMARY CONTACTS - MEMBER COMPLEX No. 97-02 TRANSFER AGENT ADVISORY COMMITTEE No. 105-02 RE: OFAC UPDATE -- KURDISTAN WORKERS' PARTY In a notice released this afternoon, the Office of Foreign Assets Control (OFAC)<sup>1</sup> has added three additional "a.k.a."s to the Kurdistan Workers' Party designation as a foreign terrorist organization (FTO) and a specially designated global terrorist (SDGT), resulting in the following primary entry: KURDISTAN WORKERS' PARTY (a.k.a. FREEDOM AND DEMOCRACY CONGRESS OF KURDISTAN; a.k.a. HALU MESRU SAVUNMA KUVVETI [HSK]; a.k.a. KADEK; a.k.a. KURDISTAN FREEDOM AND DEMOCRACY CONGRESS; a.k.a. PARTIYA KARKERAN KURDISTAN; a.k.a. PKK; a.k.a. THE PEOPLE'S DEFENSE FORCE) [FTO][SDGT] The OFAC guidelines summarizing its terrorism sanctions regulations have been revised and republished to reflect these additions, and are available on the OFAC web site, [www.treas.gov/ofac](http://www.treas.gov/ofac). Robert C. Grohowski Associate Counsel 1 OFAC regulations require US persons, including investment companies, to block all accounts and assets of persons or entities named by OFAC. For an overview of OFAC regulations and a description of the various measures that mutual fund organizations may wish to consider adopting to ensure compliance with those regulations, refer to the Institute's paper entitled "Foreign Assets Control Compliance for Mutual Funds." This paper is available on the Institute's members' website at <http://members.ici.org>. The members' website is password-protected; staff at Institute member firms may request access codes by filling out the enrollment form on the website.