

**MEMO# 1844**

April 11, 1990

## **RTC STATEMENT OF POLICY REGARDING PAYMENT OF POST-INSOLVENCY INTEREST**

April 11, 1990 TO: SEC RULES MEMBERS NO. 29-90 RE: RTC STATEMENT OF POLICY  
REGARDING PAYMENT OF POST-INSOLVENCY INTEREST

As we recently informed you, the Resolution Trust Corp. ("RTC") announced that it will continue to pay interest on certain obligations of savings and loan associations placed under RTC conservatorship (see Memorandum to SEC Rules Members No. 26-90, dated April 4, 1990). Attached is a copy of the Statement of Policy issued yesterday by the RTC regarding the payment of post-insolvency interest. The Statement of Policy only addresses payment of interest on direct collateralized obligations and does not address collateralized letters of credit. A separate policy statement dealing with those instruments will be issued at a later date. We will keep you informed of developments. Amy B. Rosenblum Assistant General Counsel Attachment

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