

MEMO# 3182

October 10, 1991

APPLICATION OF SEC FEE INCREASE

October 10, 1991 TO: MEMBERS - ONE PER COMPLEX NO. 51-91 CLOSED - END MEMBERS - ONE PER COMPLEX UNIT INVESTMENT TRUST SPONSOR MEMBERS - VOTING OFFICER RE: APPLICATION OF SEC FEE INCREASE

_____ The SEC announced today that it will apply the increased registration fees that have been approved by Congress to any filing made on or after the date on which the President signs the legislation. This is the same interpretation that was made when registration fees were last raised in 1989. Thus, any Rule 24f-2 notice filed on or after the date the legislation is signed into law should be computed on the basis of 1/32 of 1% of the offering price, rather than 1/40 of 1%, regardless of when the fund's sales or redemptions actually occurred. The President has not yet signed the legislation to increase registration fees. We will keep you informed of developments. Craig S. Tyle Deputy General Counsel Attachment

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