

MEMO# 8873

May 8, 1997

TREASURY DESIGNATION OF INDIVIDUALS AND ENTITIES AS BLOCKED PERSONS

May 8, 1997 TO: OPERATIONS COMMITTEE No. 14-97 PRIMARY CONTACTS - MEMBER COMPLEX No. 27-97 TRANSFER AGENT ADVISORY COMMITTEE No. 20-97 RE: TREASURY DESIGNATION OF INDIVIDUALS AND ENTITIES AS BLOCKED PERSONS

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Executive Order 12978, the Treasury Department's Office of Foreign Assets Control on April 17, 1997 added additional names to the list designating individuals and entities as blocked persons. The designation of these entities and individuals means that all assets within the control of US persons, including investment companies, need to be blocked immediately. Attached is a brochure incorporating the new names, which the Treasury Department has asked the Institute to disseminate to members. Mary S. Podesta Associate Counsel - International Attachment

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