

**MEMO# 14010**

October 3, 2001

## **OCTOBER 24 AND 25 TAX COMMITTEE MEETINGS IN WASHINGTON, DC**

[14010] October 3, 2001 TO: TAX COMMITTEE No. 25-01 RE: OCTOBER 24 AND 25 TAX COMMITTEE MEETINGS IN WASHINGTON, DC The next meetings of the Tax Committee will be held on October 24 and 25, 2001 in the Institute's David Silver Conference Room, on the 12th floor of our offices at 1401 H Street, NW, Washington, DC 20005. Committee members will have the option of attending the meetings in person or participating by telephone. Subcommittee Meeting (October 24) and Tax Committee Meeting (October 25) The subcommittee meeting will begin at 2:00 pm EST on Wednesday, October 24. We plan to discuss (a) the impact that current market conditions, e.g., potential capital losses, may have on fund distributions (as well as any related excise tax considerations) and (b) possible Institute comments regarding IRS Notice 2001-44, relating to the taxation of notional principal contracts ("swaps") with contingent nonperiodic payments.<sup>1</sup> Light refreshments (cookies and drinks) will be available immediately prior to the October 24 meeting. The Tax Committee meeting will be held, beginning at 10:00 am EST, on the morning of October 25. Lunch will be available following the Tax Committee meeting. Preliminary agendas will be distributed in advance. Please provide your suggestions for issues to be discussed at the October 24 and 25 meetings to the undersigned (dflores@ici.org or 202/371-5436) or Keith Lawson (lawson@ici.org or 202/326-5832). October 24 Dinner An informal dinner for interested Tax Committee members will be held at approximately 5:30 pm EST on Wednesday, October 24 at a close-by restaurant (to be determined). As in the past, the cost of attending the Tax Committee dinner will be divided among those attending. 1 See Institute Memorandum to Tax Committee No. 21-01, dated July 26, 2001. 2 Meeting Response Form If you plan to attend either of these meetings in person or to participate by telephone, please e-mail or fax the attached meeting response form by Friday, October 19, 2001 to Ezella Wynn, Investment Company Institute, at ewynn@ici.org or 202/326-5841. Members who indicate on the meeting response form that they will participate in the October 24 or 25 meetings by telephone will be provided with conference call information. Final arrangements for the Tax Committee dinner on October 24 will be provided to those planning to attend. Deanna J. Flores Associate Counsel Attachment (in .pdf format)