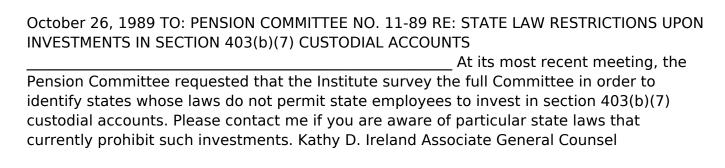


**MEMO# 1496** 

October 26, 1989

## STATE LAW RESTRICTIONS UPON INVESTMENTS IN SECTION 403(B)(7) CUSTODIAL ACCOUNTS



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