

MEMO# 2186

September 13, 1990

INSTITUTE RESPONSE TO SEC REQUEST FOR COMMENTS ON UIT SECONDARY MARKET SALES

September 13, 1990 TO: UNIT INVESTMENT TRUST COMMITTEE NO. 41-90 RE: INSTITUTE
RESPONSE TO SEC REQUEST FOR COMMENTS ON UIT SECONDARY MARKET SALES

_____ We recently distributed to you a draft of the section of the Institute's comment letter, responding to the SEC's concept release on reform of the regulation of investment companies, that relates to secondary sales of unit investment trusts. (See Memorandum to Unit Investment Trust Committee No. 37-90, dated August 23, 1990). Attached hereto is a revised version of that section of the comment letter, as approved by the Institute's Executive Committee on September 12. The comment letter will be reviewed by the Institute's Board of Governors at its meeting on October 4. Frances M. Stadler Assistant General Counsel Attachment

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