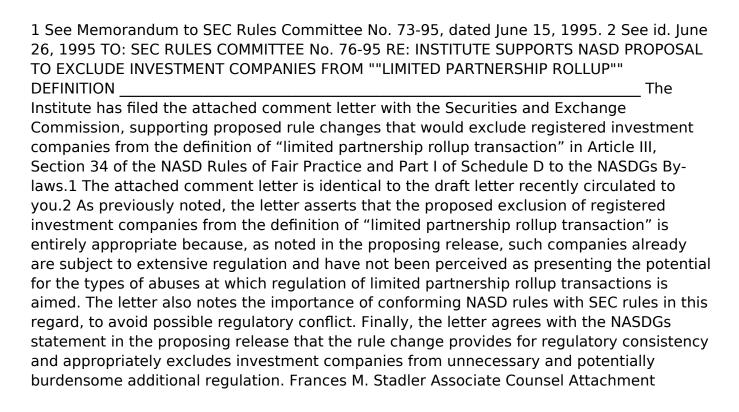
MEMO# 7056

June 26, 1995

INSTITUTE SUPPORTS NASD PROPOSAL TO EXCLUDE INVESTMENT COMPANIES FROM ""LIMITED PARTNERSHIP ROLLUP"" DEFINITION



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