

**MEMO# 18277**

December 1, 2004

## **SEC TO CONSIDER PUBLICATION OF REVISIONS TO PROPOSED REGULATION NMS**

[18277] December 1, 2004 TO: EQUITY MARKETS ADVISORY COMMITTEE No. 48-04 SEC RULES MEMBERS No. 169-04 CLOSED-END INVESTMENT COMPANY MEMBERS No. 77-04 RE: SEC TO CONSIDER PUBLICATION OF REVISIONS TO PROPOSED REGULATION NMS The SEC has announced that on December 15, 2004 it intends to consider whether to publish revisions to proposed Regulation NMS.<sup>1</sup> Specifically, given that SEC staff recommendations on the proposal differ in some respects from the Regulation NMS rule text originally proposed, the staff intends to provide the public an opportunity to review the details of those recommendations prior to final Commission action. According to the SEC's press release, final Commission action on Regulation NMS is expected early next year. Ari Burstein Associate Counsel 1 The SEC's press release can be found on its website at <http://www.sec.gov/news/press/2004-165.htm>.

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