

**MEMO# 1858**

April 20, 1990

## **CLARIFICATION OF NEW CODES ON FORMS W-2P AND 1099-R**

April 20, 1990 TO: OPERATIONS MEMBERS NO. 13-90 PENSION MEMBERS NO. 18-90  
TRANSFER AGENT ADVISORY COMMITTEE NO. 10-90 RE: CLARIFICATION OF NEW CODES ON  
FORMS W-2P AND 1099-R

Attached is a copy of IRS Announcement 90-56, which clarifies the recent revisions to Forms W-2P and 1099-R for 1990. (See Institute Memorandum to Operations Members No. 34-89, Pension Members No. 50-89, and Transfer Agent Advisory Committee No. 30-89, dated November 22, 1989.) The announcement clarifies that the new codes are intended to disregard a rollover. As a result, distributions which do not meet any exceptions provided under Sections 72(q), (t) or (v) of the Code should be coded "Early (premature) distribution, no known exception." We will keep you informed of further developments. W. Richard Mason Assistant General Counsel Attachment

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