

**MEMO# 10280**

September 11, 1998

## **INSTITUTE CONFERENCE CALL ON ROTH IRA ISSUES ON SEPTEMBER 28**

1 See Institute Memorandum to Pension Committee No. 57-98 and Pension Operations Advisory Committee No. 42-98, dated August 31, 1998; Memorandum to Pension Committee No. 59-98, dated September 3, 1998; and Memorandum to Pension Operations Advisory Committee No. 43-98, dated September 4, 1998. [10280] VIA FAX September 11, 1998 TO: PENSION COMMITTEE No. 60-98 PENSION OPERATIONS ADVISORY COMMITTEE No. 44-98 ROTH IRA AD HOC COMMITTEE RE: CONFERENCE CALL ON ROTH IRA ISSUES ON SEPTEMBER 28

\_\_\_\_\_. Recently, the Treasury Department and the Internal Revenue Service released guidance on Roth IRA issues in proposed regulations and in Notice 98-49.<sup>1</sup> The proposed regulations address various issues related to Roth IRAs, including establishment of a Roth IRA, contributions, Roth IRA conversions, recharacterization elections, distributions and reporting issues. Notice 98-49 addresses model form issues, IRA reporting requirements and other recent changes to IRAs. Comments on the proposed regulations are due by December 2, 1998 and a hearing on the proposed regulations is scheduled for December 10, 1998. In addition, Treasury and the Service request comments on Notice 98-49. The Institute intends to submit comments on the proposed regulations and on Notice 98-49. A conference call has been scheduled for 4:00 p.m. EDT on Monday September 28, 1998 to discuss issues Roth IRA issues to be included in the Institute comment letter. If you plan to participate in the September 28 conference call, please complete the sign-up form below and fax it to Theresa Brice at (202) 326-5841 by COB September 25. Please note that there is a call-in number for the call. Please call me at (202) 218-3563 or Russ Galer at (202) 326-5835 if you have any questions or comments concerning the call. Kathryn A. Ricard Assistant Counsel ATTENDANCE RESPONSE FORM FOR CONFERENCE CALL ON Roth IRA Issues Monday, September 28, 1998 - 4:00 p.m. EDT Please fax this form by Friday, September 25, 1998 to Theresa Brice at 202-326-5841. Yes, I will participate in the Conference Call regarding Proposed Regulations and on Notice 98-49 on Monday, September 28, 1998 at 4:00 p.m. EDT. To participate in the call, dial 1-800-523-5415 and ask for the "Notice 98-49" call. COMMITTEE MEMBER - COMPANY