

**MEMO# 7937**

June 5, 1996

## **MAY 1996 ABA MUTUAL FUND PROCESSING TASK FORCE NEWSLETTER AND INSTITUTE COMMENT LETTER ON NASD BANK BROKER-DEALER RULES**

June 5, 1996 TO: BANK AND TRUST ADVISORY COMMITTEE No. 16-96 RE: MAY 1996 ABA  
MUTUAL FUND PROCESSING TASK FORCE NEWSLETTER AND INSTITUTE COMMENT LETTER  
ON NASD BANK BROKER-DEALER RULES

\_\_\_\_\_ Enclosed  
please find the May 1996 edition of the ABA Mutual Fund Processing Task Force Newsletter. The newsletter is a quarterly publication targeted at trust companies to keep them abreast of the efforts underway to automate bank processing of mutual fund transactions. The newsletter went out with the enclosed survey designed to determine the trust community's knowledge of and interest in participating in NSCCs mutual fund services. Also enclosed is the Institute's final comment letter on the NASD proposal filed with the Securities and Exchange Commission to revise rules governing member sales activities on bank premises. We will keep you informed of developments. Diane M. Butler Director - Operations & Fund Custody Enclosures

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