

MEMO# 9116

August 4, 1997

STATUS OF CURRENT ENHANCEMENTS

[9116] August 4, 1997 TO: BROKER/DEALER ADVISORY COMMITTEE No. 11-97 RE: STATUS OF CURRENT ENHANCEMENTS

The NSCCs proposed development schedule for Year 2000 calls for near term freezes to the Fund/SERV and Networking systems. As a result, the NSCC recently reviewed outstanding enhancement requests to determine which requests can be implemented prior the Fund/SERV and Networking system freezes. The attached enhancements log details the status and proposed implementation target date for all outstanding requests. Please be advised that the NSCC may need to waive the 90 day notice rule in order to implement certain of these requests prior to the systems freezes. If you have any questions regarding current enhancements requests or the enhancement request process, please do not hesitate to contact the undersigned at 202/326-5848. Thank you. Kevin Farragher Director - Operations Distribution & Service

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